

**GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE, ECONOMIC AFFAIRS,
STATISTICS AND REVENUE
(REVENUE DIVISION)**

Islamabad, the 24th December, 2012.

**NOTIFICATION
(SALES Tax)**

S.R.O. 1486 (I)/2012.- In exercise of the powers conferred by sub-section (1) of section 71 of the Sales Tax Act, 1990, read with clauses (9) and (46) of section 2, sections 3 and 4, sub-section (2) of section 6, section 7, section 7A, clause (b) of sub-section (1) of section 8, clause (a) of sub-section (2) of section 13, sub-sections (2A) and (3) of section 22, section 23 and section 60 thereof, the Federal Government is pleased to direct that the following further amendments shall be made in the Sales Tax Special Procedure Rules, 2007, namely:-

In the aforesaid Rules,-

- (1) in rule 58H,-
 - (a) in sub-rule (1), for the word "seven" the word "four" shall be substituted;
 - (b) in sub-rule (2), in the proviso,-
 - (i) for the word "seven" the word "four" shall be substituted; and
 - (ii) for full stop, at the end, a colon shall be substituted and thereafter the following new proviso shall be added, namely;

"Provided further that adjustable Sales Tax @ 5% on the value of imported goods as determined under clause (d) of sub-section (46) of section 2 of the Sales Tax Act, 1990 or Rs.1600 PMT whichever is higher shall be collected on import of remeltable iron and steel scrap.";
 - (c) in sub-rule (7), after the word "adjustment" the expression "except as provided in second proviso to sub-rule(2)" shall be inserted.
- (2) in rule 58Ha,-
 - (a) in sub-rule (2),-
 - (i) after the word "melters" the words "and re-rolling mills" shall be inserted;

(ii) for the figure "1663", the figure "950" shall be substituted; and

(iii) for full stop, at the end, a colon shall be substituted and thereafter the following proviso shall be added, namely;-

"Provided that adjustment shall be allowed as provided in second proviso to sub-rule (2) of rule 58H."; and

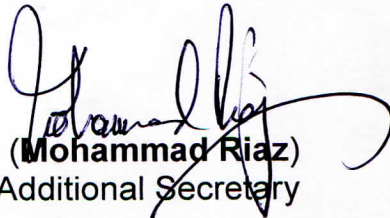
(b) in sub-rule (3), for the words "Re-rolling" and "re-rolling", occurring in the first and fourth line respectively, the words "Steel melters and re-rolling" and "steel melters and re-rolling" respectively shall be substituted; and

(3) in rule 58I,-

(a) in sub-rule (2), for the words "seven thousand three hundred and forty seven" the words "four thousand five hundred and sixty seven" shall be substituted; and

(b) in sub-rule (5), for the words "nine hundred and ten" the words "five hundred and twenty" shall be substituted.

[C.No.3(5)ST-L&P/2007 (Pt)]


(Mohammad Riaz)
Additional Secretary